

1 December 2017

ICANN Reserve Fund Target Level

Xavier Calvez
ICANN Chief Financial Officer

Dear Xavier,

Following the publication of ICANN's Reserve Fund Target Level and Rationale, the GNSO Council welcomes the opportunity to provide comments and feedback through ICANN's Public Comment Forum.

The Council wishes in particular to direct your attention to the detailed submissions made by various Stakeholder Groups and Constituencies of the GNSO. The reserve fund target level is of importance to all groups within the GNSO, and we believe that it is important that each has an opportunity to contribute its particular perspective. As such, this input from the GNSO Council is intentionally at a high-level to avoid overriding or conflicting with those submissions.

At the request of the GNSO Council, a standing committee of Councilors reviewed the draft Reserve Fund Target Level and examined the rationale, focusing especially on how this may impact the GNSO Council and operations of ICANN Org especially when unplanned events may require ICANN to access funds from its reserve. In discussions during the 30 November 2017 GNSO Council meeting, concerns were raised in relation to the level of reserve funding available, the availability and source of such funds, and the need for fiscal prudence. As to specific recommendations on each of these points we direct your attention to the specific views submitted by Stakeholder Groups and Constituencies.

The GNSO Council looks forward to submitting future comments as they relate to ICANN's finances and budget related proceedings.

Kind regards,

Heather Forrest, GNSO Chair
Rafik Dammak, GNSO Council Vice Chair (Non-Contracted Parties House)
Donna Austin, GNSO Council Vice Chair (Contracted Parties House)